

**EXECUTIVE ITEM NO. 2**

**RESOLUTION NO. 2010-CHA-7**

**WHEREAS**, the Board of Commissioners has reviewed the Board letter dated February 16, 2010, requesting authorization to enter into negotiations for an Intergovernmental Agreement between the Chicago Housing Authority and the Chicago Park District for a land exchange;

**THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY**

**THAT**, the Board of Commissioners authorizes the Chief Executive Officer or his designee to enter into negotiations for an Intergovernmental Agreement (“IGA”) with the Chicago Park District (the “Park District”) under which the Chicago Housing Authority (“CHA”) will convey land to the Park District for the construction of a recreational center and the Park District will convey land that it owns either of equal or greater acreage which is acceptable to CHA to further its redevelopment efforts of certain public housing communities. Upon finalizing the terms of the IGA, subsequent Board authorization will be requested to execute the same and to submit the necessary acquisition and disposition applications to HUD.

